

















## GUIDE TO ACCESS CREDIT AND FINANCE



| S/N | CREDIT FACILITY   | FINANCING INSTITUTION   | ELIGIBLE BENEFICIARIES & SECTORS  | APPLICATION PROCESS/ REQUIREMENT   | CONTACT PERSON & INFORMATION               |
|-----|---|---|---|--|--|
| 1   | Contract Finance facility   | FCMB<br>   | All contractors in different sectors  | <ul style="list-style-type: none"> <li>-open a Corporate current account with the Bank</li> <li>-Send request letter</li> <li>- Attach all supporting documents, award letter, evidence of work done in last 3 years, 3 years audited financial, tax clearance for 3 years, business plan showing work milestone, Clean credit check report, bill of quantity, Statement of account for the recent 12months</li> <li>-All CAC Documents</li> </ul> | FCMB, Abak Road Branch, Uyo<br>08037079601 |
| 2   | APG , BONDS and Guarantee   | FCMB<br>   | All sectors<br>-contractors, suppliers<br><br>-Agricultural value chain activities<br><br>- Cottage Industries<br><br>- Artisans Services<br><br>- Renewable energy/energy efficient product and technologies<br><br>- Trade and general commerce | <ul style="list-style-type: none"> <li>-Request Letter</li> <li>- Contract Award letter and contract agreements</li> <li>-Evidence of recent work done in the past</li> <li>--Statement of account for 12month recent</li> <li>-Audited Financial for last 3 years</li> <li>-Company profile</li> <li>-All CAC documents</li> </ul>  | FCMB, Abak Road Branch, Uyo<br>08037079601 |
| 3   | Agric Loans:<br>-CBN intervention funds<br><br>-Financing of Processings plants for Agric goods<br><br>-Asset financing and tractor hiring under PPP model supported by | CBN fund via<br>FCMB<br><br><br>FCMB<br><br><br>FCMB<br> | Agricultural Sector and all its value Chain   | <ul style="list-style-type: none"> <li>-Request letter</li> <li>-farm Survey</li> <li>-Audited Financials</li> <li>- 12 months statement of account</li> <li>-Tax clearances</li> <li>- Approval of house of Assembly and ISPO if owned or sponsored by Government</li> <li>--DMO report if Government owned or sponsored</li> </ul>   | FCMB, Abak Road Branch, Uyo<br>08037079601 |


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|   | <p>FCMB</p> <p>-Financing of Rice cultivation, Oil palm plantation cassava cultivation and processing</p> | <p>FCMB</p>                 |   | -All CAC Documents  |   |
| 4 | Financing Investment in Real Estate, Auto loan, other assets to MDAs etc under PPP model with Government  | <p>FCMB</p>                 | Governments and Private Sector Investors                | <p>-Request Letter</p> <p>- Memorandum of Understanding</p> <p>--Audited Financial</p> <p>!2 months financial Statement</p> <p>--Company Profile</p> <p>-All CAC documents</p> <p>-House of assembly approval and ISPO if Government owned</p> <p>--Credit Check</p> <p>- tax Clearance</p> | FCMB, Abak Road Branch, Uyo<br>08037079601  |
| 5 | COMMERCIAL SUPPORT OVERDRAFT (CSOD)   | <p>FIDELITY BANK PLC</p>  | All SMEs, trading business, services, Agro-allied, etc. | Evidence of being in business for one year, Application letter, Positive credit search  | Fidelity Bank, Bank Layout, off Udo Udomah Avenue, Uyo<br>08023146939 & 08038227242 |
| 6 | COMMERCIAL SUPPORT SHORT TERM LOAN (CSSTL)  | <p>FIDELITY BANK PLC</p>  | All SMEs, trading business, services, Agro-allied, etc  | Evidence of being in business for one year, Application letter, Positive credit search  | Fidelity Bank, Bank Layout, off Udo Udomah Avenue, Uyo<br>08023146939 & 08038227242 |
| 7 | FIDELITY SME TERM LOAN (FSTL)   | <p>FIDELITY BANK PLC</p>  | All SMEs, trading business, services, Agro-allied, etc  | Evidence of being in business for one year, Application letter, Positive credit search  | Fidelity Bank, Bank Layout, off Udo Udomah Avenue, Uyo<br>08023146939 & 08038227242 |


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| 8  | FIDELITY<br>EDU LOAN<br>(FEL)                             | FIDELITY<br>BANK PLC<br>   | All Educational<br>Institutions  | Evidence of being in operation<br>for the last three years,<br>Application letter and positive<br>credit search   | Fidelity Bank, Bank Layout,<br>off Udo Udomah Avenue,<br>Uyo<br>08023146939 & 08038227242  |
| 9  | FIDELITY<br>MEDICAL<br>SUPPORT<br>SCHEME<br>(FMSS)        | FIDELITY<br>BANK PLC<br>   | All health and<br>allied institutions<br>e.g. Hospital,<br>medical<br>laboratories,<br>etc.  | Evidence of being in operation<br>for one year, Application letter,<br>Positive credit search   | Fidelity Bank, Bank Layout,<br>off Udo Udomah Avenue,<br>Uyo<br>08023146939 & 08038227242  |
| 10 | FIDELITY<br>PHARMACY<br>SUPPORT<br>SCHEME<br>(FPSS)       | FIDELITY<br>BANK PLC<br>   | All dispensing<br>pharmaceuticals  | Evidence of being in operation<br>for the past one year,<br>Application letter, Positive<br>credit search   | Fidelity Bank, Bank Layout,<br>off Udo Udomah Avenue,<br>Uyo<br>08023146939 & 08038227242  |
| 11 | FIDELITY<br>BANK - DBN<br>ONLENDIN<br>G SCHEME<br>(FBDBN) | FIDELITY<br>BANK PLC<br> | All profitable<br>businesses   | Evidence of being in business<br>for the past one year,<br>Application letter, Positive<br>credit search.   | Fidelity Bank, Bank Layout,<br>off Udo Udomah Avenue,<br>Uyo<br>08023146939 & 08038227242  |
| 12 | BOI Fund  | BANK OF<br>INDUSTRY<br>  | Beneficiaries -<br>MSMEs Sectors<br><br>-Manufacturing<br><br>- Agricultural<br>value chain<br>activities<br><br>- Cottage<br>Industries<br><br>- Renewable<br>energy/energy<br>efficient product<br>and<br>technologies<br><br>- Medical<br>Equipment<br><br>- Hospitality<br><br>- Theme Parks<br><br>-Etc | - Visit the office to pick up the<br>requirements and the BOI<br>Form, download same at BOI<br>website.<br><br>- Fill and submit the<br>application form with the<br>accompanying documents as<br>indicated.<br><br>- Attach the following<br>supporting documents (means<br>of identification, incorporation<br>certificate, tax clearance<br>certificate, business plan, etc)<br><br>- Application will be assigned<br>to a Project Officer who will<br>call the applicant.<br><br>- An interview will be<br>scheduled and the appraisal<br>process will begin. | Bank of Industry Ltd 3 <sup>rd</sup><br>Floor, Dakkada Tower,<br>Banking Layout, Udo<br>Udoma Avenue, Uyo<br><br>Tel:<br>Website: <a href="http://www.boi.ng">www.boi.ng</a> |

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| 13 | WOMEN & YOUTH PRODUCTS:              | <b>BANK OF AGRICULTURE</b><br>                        | Youth Agricultural Revolution in Nigeria (YARN)<br><br>Women in Agriculture and Enterprise (WAE)<br><br>BOA Rural Business Initiative cooperative loans (BOARBI)   | Completed loan application form<br><br>Mandatory minimum savings balance<br><br>Provision of two reputable guarantors.<br><br>Micro business undertaking should be economically viable  | 9 Oron Road, Uyo, Akwa Ibom State<br><br>08062339957   |
| 14 | Z-WOMAN BUSINESS PACKAGE (SME LOANS) | <b>ZENITH BANK</b><br>                                | Beauty/Style, Confectionery, Fitness, Agriculture & Others   | Female owned businesses with shareholding of at least 50% owned by a woman.<br>Purpose: Business Expansion (Working Capital Requirements, Purchase of Raw Materials, Raw Materials & Infrastructure upgrade)<br><br>Rate: 16% p.a<br><br>Maximum Loan Amount: N10M<br><br>Loan tenor: 12 to 24 months<br><br>Repayment: Monthly or quarterly repayments in line customer's cash flow from sales/collections into account with Zenith Bank<br><br>Management Fee: 1% flat<br><br>Security: Acceptance of the BVN covenant, Personal guarantee of customer, Insurance, Positive Credit Checks, and Company Profile  | <b>Zenith Bank, Plot 4 Bank Layout, Udo Udomah Avenue, Uyo</b><br><br>08030948831  |
| 15 | DIRECT LENDING FACILITY              | <b>NIGERIAN EXPORT-IMPORT BANK (NEXIM BANK)</b><br> | A borrower must be a creditworthy limited liability company, cooperative society, existing/new production units with a minimum of 50% export orientation or an existing provider of export services. The borrower must establish that the loan will develop or expand his export business. | Collateral Requirements<br><br>The security may be one or more of the following: <ul style="list-style-type: none"> <li>Bank guarantee or insurance bond</li> <li>Landed property belonging to the borrower/directors of the company in a location acceptable to NEXIM;</li> <li>First lien or fixed charge on machinery and equipment of the borrower;</li> <li>Share certificates of quoted companies acceptable to NEXIM;</li> <li>Investment certificates or commercial bills acceptable to NEXIM; and</li> <li>Floating charge on moveable property of the borrower or directors of the company.</li> </ul> The following documents should accompany the application: <ul style="list-style-type: none"> <li>A certified true copy of Certificate of Incorporation.</li> </ul> | Soni Oseghale<br><br>Calabar Regional Office.<br><br>Calabar Export Processing Zone, Murtala Mohammed Way, Cross River State.<br><br><b>Tel:</b><br><br>For more information visit.<br><a href="https://neximbank.com.ng/directlendingfacility">https://neximbank.com.ng/directlendingfacility</a> |

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|  |  |  |  | <ul style="list-style-type: none"> <li>Three years audited statement of accounts, or a complete set of management report signed by two directors of the company for the accounting period for</li> </ul>  |  |
|  |  |  |  | <p>which their audited statement of account is not available.</p> <ul style="list-style-type: none"> <li>A feasibility study report/business plan;</li> <li>Certified true copies of forms CO2 and Co7;</li> <li>Certified true copies of proforma invoice(s) for new/used equipment from a reputable supplier(s);</li> <li>Evidence of license/permit from relevant agencies where applicable;</li> <li>Evidence of export commitment or any other arrangement acceptable to NEXIM;</li> <li>Copy of Environmental Impact Assessment Report;</li> <li>Evidence of availability of counterpart funding (for new projects);</li> <li>Copies of title of documents that are available as security; and</li> <li>Any other document that may be required.</li> </ul> |  |

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| 16 | CREATIVE INDUSTRY FINANCING INITIATIVE (CIFI) FUND. | <b>ZENITH BANK</b><br>   | Fashion<br>Information Technology<br>Movie Production<br>Movie Distribution<br>Music<br>Software Engineering student Loan | Abridged Terms and Condition of the Scheme<br>Fashion<br>Facility Amount: dependent on project requirement<br>Tenor: Up to 10 years<br>Pricing: 9% p.a.<br>Information Technology<br>Facility Amount: Dependent on project requirement<br>Tenor: Up to 10 years<br>Pricing: 9% p.a.<br>Movie Production<br>Facility Amount: Up to N30million<br>Tenor: Up to 10 years<br>Pricing: 9% p.a.<br>Movie Distribution<br>Facility Amount: Up to N500 million<br>Tenor: Up to 10 years<br>Pricing: 9% p.a.<br>Music<br>Facility Amount: Dependent on project requirement<br>Tenor: Up to 10 years<br>Pricing: 9% p.a.<br>Software Engineering Students<br>Facility Amount: Up to N3million<br>Tenor: Up to 3 years<br>Pricing: 9% p.a.<br>Documents Required for Disbursement<br>Accepted Offer Letter<br>2. Business Plan<br>Board Resolution (if corporate) | <b>Zenith Bank, Plot 4 Bank Layout, Udo Udomah Avenue, Uyo</b><br><br><b>08030948831</b> |
| 17 | MSME LOAN   | <b>ZENITH BANK</b><br> | Beauty/Style, Confectionery and Fitness   | Amount: N500,000 & N2,000,000 respectively<br>Interest: 27% p.a<br>Tenure: 12 months<br>Requirement:<br>1. Business account with Zenith bank of not less than 6 months old.<br>2. Business must be categorized in any of the approved sectors.   | <b>Zenith Bank, Plot 4 Bank Layout, Udo Udomah Avenue, Uyo</b><br><br><b>08030948831</b> |

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|    |                                   |  |  | <p>3 Business must have at least one 1 of our electronic connection channels.</p> <p>0.5% - 1% flat subject to a minimum of N10,000</p> <p>Exclusivity of all transactions done by the customer to Zenith bank</p> <p>Acceptance of the BVN covenant<br/>Personal guarantee of customer<br/>Positive Credit Checks</p>  |   |
| 18 | COMMERCIAL AGRICULTURAL PRODUCTS: | <p>BANK OF AGRICULTURE</p>  | <p>Agriculture Land Financing (ALF)</p> <ul style="list-style-type: none"> <li>Input Procurement Credit Facility</li> <li>Equipment Leasing Products Programme (ELPP)</li> <li>Post-harvest process logistics and Storage Finance</li> <li>Equipment Leasing Products Programme (ELPP)</li> <li>Export Finance Product Programme (EFPP)</li> </ul> | <p>Small, Medium and Large Enterprise Credits (SMLE)</p> <p>Individual</p> <p>Completed Loan Application Form</p> <p>Feasibility Study Report/Business Plan for the proposed project.</p> <p>Provision of Bank Verification Number (BVN)</p> <p>Signing of global standing instruction (GSI)</p> <p>Equity contribution</p> <p>Corporate</p> <p>Completed Loan Application Form</p> <p>Feasibility Study Reports/Business Plan for the purposed project.</p> <p>Board Resolution authorizing the company to borrow from BOA.</p> <p>Certificate of Incorporation</p> <p>Audited Financial Statements for the last three years</p> <p>Bank Verification Number (BVN)</p> <p>Global standing instruction (GSI).</p> <p>Equity contribution.</p> <p>Collateral</p> <p>Types of Collateral/Security</p> <p>Acceptable securities include any of the following:</p> <p>Real Estate</p> <p>Bank Guarantee from acceptable Banks</p> <p>Irrevocable Standing Payment</p> | <p>9 Oron Road, Uyo, Akwa Ibom State</p> <p>+234-8063315786</p> |

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|----|------------------------|--|--|--|--|
|    |                        |  |  | Order (ISPO) - States and Local Governments<br><br>Personal Guarantee in addition to others.   |  |
| 19 | MICRO CREDIT PRODUCTS: | BANK OF AGRICULTURE<br> | Micro credit-agric.<br><br>Co-operative Family Feeding Programme (CFFP).<br><br>Operation Feed Yourself (OFY)<br><br>Micro credit-non agric. | Completed loan application form<br><br>Mandatory minimum savings balance<br><br>Provision of two reputable guarantors.<br><br>Micro business undertaking should be economically viable<br><br>Provision of Bank Verification Number (BVN)<br><br>Signing of global standing instruction (GSI). | 9 Oron Road, Uyo, Akwa Ibom State<br><br>08062339957 |

### INTERVENTION LOANS BY THE CENTRAL BANK OF NIGERIA & NEXIM BANK FOR EXPORTERS: CAN BE PROCESSED THROUGH NIGERIA COMMERCIAL BANKS

| SN   | Type   | Eligible Borrowers   | Interest Rate  | Lending Limit                                 | Moratorium  | Tenor   | Collateral                        | Repayment   |
|--|--|--|--|---|---|---|-----------------------------------|---|
| 1  | Non-Oil Export Stimulation Facility—NESF (available as Term Loan and Working Capital)  | Export Oriented enterprise                                   | 9% per annum   | N5billion (not exceeding 70% of project cost) | One (1) year  | 10 years  | Acceptable collateral to the Bank | Equal quarterly repayment   |
| 2  | 100 FOR 100 PPP via Real Sector Support Facility (RSSF) - Differentiated Cash Reserve Requirement (DCCR) - Term loan and Working Capital | Manufacturing, Export, Agriculture and Agro-processing etc.  | 9% per annum   | N5billion                                     | 1. Term Loan - 2 years<br>2. Working capital - 1 year | 10 years  | Acceptable collateral to the Bank | Equal monthly repayment   |
| 3  | NEXIM Export Rediscounting & Refinancing Facility (RRF)  | Export Oriented enterprise                                   | 9% per annum   | N2b - N5b                                     | N/A   | Maximum of 360 days   | Acceptable collateral to the Bank | At maturity   |
| 4  | NEXIM Small & Medium Enterprise Export Facility (SMEEF).   | Exporters with less than N100m turnover per annum            | 9% per annum   | N100m   | 2 years   | Working Capital 1 year<br>Project Finance 2-7 years   | Acceptable collateral to the Bank | Transaction based repayment   |
| 5  | NEXIM - Women and Youth Export Facility  | Export Oriented enterprise with women and youth as promoters | 9% per annum   | N50M  | N/A   | Principal repayment - 3 months<br>Working capital 12 months   | Acceptable collateral to the Bank |   |
| TYPE   |  | Eligible Borrowers   | Interest rate  | Lending Limit                                 | Moratorium  | Tenor   | Collateral                        | Repayment   |
| 1. Overdraft<br>2. Short Term Facility<br>3. Term Loan<br>4. Invoice Discounting |  | All customers  | 20.50% (negotiable but subject to money market realities). | Limitless                                     | As needed   | 1. Overdraft - 1 year<br>2. Short-Term Facility - 90-270days<br>3. Term Loan - 1-5 years<br>4. Invoice Discounting - Per principal's credit cycle | Acceptable collateral to the Bank | As determined by the transactions' dynamics subject to EXCO's approval. |