



**OFFICE OF THE GOVERNOR
AKWA IBOM STATE**

WELLINGTON BASSEY WAY END
P.M.B. 1111, UYO, NIGERIA

AKSE ORDER NO:⁰⁰⁵....., 2023

EXECUTIVE ORDER:

**CONSOLIDATION OF THE MANDATE OF THE AKWA IBOM STATE
INVESTMENT CORPORATION (AKICORP)**

FROM:

THE GOVERNOR OF AKWA IBOM STATE OF NIGERIA

I, PASTOR UMO BASSEY ENO, Governor of Akwa Ibom State of Nigeria in exercise of the powers conferred on me by Section 5 (2) of the Constitution of the Federal Republic of Nigeria (as amended); Section 6(k) of the Investment Corporation Law, Cap. 75, Laws of Akwa Ibom State, 2022, and all other powers enabling me in that behalf, **DO HEREBY** make the following Order:

WHEREAS:

The Government of Akwa Ibom State is desirous of creating an improved enabling environment for effective Public-Private Partnership (PPP) Projects, and investments, generally in the State.

ORDER

1. Vesting of Lead Responsibility in Investment Promotion.

The Akwa Ibom State Investment Corporation (AKICORP) is designated as the lead organization responsible for promoting investments in the State. AKICORP shall serve as a focal point for coordinating and facilitating investment opportunities in the State across all sectors, working to attract both domestic and international investors.





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2. Duty to Establish Grievance Redress Mechanism.

In line with the Executive Order on the establishment of Grievance Redress Mechanisms (GRM), AKICORP shall establish a GRM Unit within its organizational structure. The GRM Unit shall be tasked with resolving disputes, addressing grievances promptly, and ensuring transparency in its operations. AKICORP shall provide accessible channels for grievance redress, including dedicated SMS platforms and hotline services, to ensure timely and effective communication with stakeholders.

3. Duty to Drive Best Practices in PPP.

AKICORP shall develop and implement comprehensive Public-Private Partnership (PPP) guidelines using international best practices as a benchmark. These guidelines shall serve to standardize PPP frameworks, ensuring efficiency, accountability, and equitable partnerships between the public and private sectors.

4. Duty to enable deployment of Project Development Funds.

AKICORP shall propose and execute initiatives that enable the State Government to employ project development funds. These funds shall be used to meet the up-front costs associated with preparing and structuring viable PPP Projects, ensuring project readiness and attracting credible private sector partners.

5. Duty to Collaborate with other MDAs.

AKICORP shall collaborate with relevant State Ministries, Departments and Agencies (MDAs) of Government to align its efforts with broader government strategies and objectives.

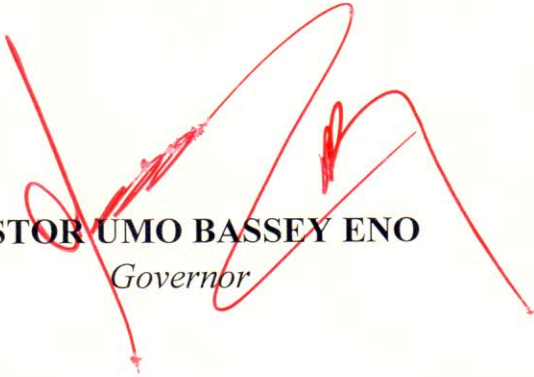


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6. Citation and Commencement.

This Order may be cited as the Expansion of Mandate of Akwa Ibom State Investment Corporation (AKICORP) Order, 2023 and shall come into effect on the 21st day of December, 2023.

MADE UNDER MY HAND AT UYO THIS ^{21st}..... DAY OF ^{DECEMBER}....., 2023


PASTOR UMO BASSEY ENO
Governor